INVESTOR NOTICE

MSQUARED CONTRIBUTORY MORTGAGE INCOME FUND

Responsible Entity:	Msquared Capital Pty Ltd ACN 622 507 297 AFSL 520293
Manager:	Msquared Capital Funds Management Pty Ltd ACN 644 643 274

1 October 2025

Effective 1 October 2025, Caruso Software AU Pty Ltd ACN 672 398 382 will replace One Registry Services Pty Limited ACN 141 757 360 as Registry Service Provider.

Each reference in the Information Memorandum to the Registry Service Provider 'One Registry Services Pty Limited ACN 141 757 360' is replaced to read 'Caruso Software AU Pty Ltd ACN 672 398 382'.

The updated contact details for the Registry Service Provider are as follows:

Name:	Caruso Software AU Pty Ltd ACN 672 398 382
Postal Address:	PO Box R775, Royal Exchange NSW 1225
Telephone:	02 8359 9611
Website:	www.getcaruso.com/en-au
Email:	msquared@getcaruso.com

Please don't hesitate to contact the Manager on investor@msqcapital.com.au or 02 9157 8608 should you require any further information.

Yours sincerely

Msquared Capital Funds Management Pty Ltd